

Parkers Ts and Inverted Ts turning point estimates

Hi Terry

Thanks for publishing the chart and for the kind words in the audio comments. I went back in and drew some traditional Ts based on accumulation patterns. I used both the conservative approach and your $A+B=C+D$ concept when dealing with multiple bottoms to forecast a turn date range.

I also drew “inverted Ts” based on distribution patterns (bearish divergence), using $A+B=C+D$ when as appropriate in dealing with multiple tops to forecast a turn date range. I found these inverted Ts useful in projecting the timing of future bottoms.

It may be hindsight bias, but the Ts I went back and drew turned out to be pretty accurate:

Projected Cycle Bottom

D = August 26 - September 3 (based on distribution pattern in early August).

A = July 2

B = August 2

C = August 9

Actual bottom was August 27.

Projected Cycle Top

D = July 29 - August 2 (based on accumulation pattern in early June)

A = April 14

B = June 7

C = June 9

Actual top was August 9. The August 9 top was 2 points higher than the August 2 high.

Projected Cycle Bottom

D = June 25 - July 7 (based on distribution pattern in mid- to late-April)

A = January 29

B = April 14

C = April 23

Actual bottom was July 1.

Here are the current projections:

Top

D = September 22 (based on the accumulation pattern at the July 2 low)

A = April 14

B = July 2

D = September 29-October 1 (based on the accumulation pattern in late August)

A = July 26

B = August 26

C = August 30

Bottom

D = October 11-18 (based on the distribution pattern in early August)

A = May 20

B = August 2

C = August 9

As you noted in the audio comments, I believe this oscillator works best in trading ranges. However, with some tweaks it can be adapted to trending markets.

Thanks again for illuminating the way!

Parker B