



The AD Line above can be used to draw Ts from the AD Line Lows but only if the left end of the T is some sort of Momentum High not an Actual High. You can use the Volume Oscillator to guess where the momentum highs occurred.

The AD Line itself is just a running sum of the next net (up minus down) issues for each day added on to the prior days AD Line number. It has no starting value perse. The initial number is completely arbitrary. T

In the chart above the Big T in the Double Bottom is my best version of the Second Bull Market T's Centerpost low. The left end of the T not completely obvious from this char but the Volume oscillator peak in early March is what I used to arrive at a mid Oct peak.

The two red AD Ts from the July low show how multiple choices of left end peaks played against alternate center post lows can give a nice view of how future tops are developing without being totally confused by the multiple progresion of peaks that result.

I will let Alex compute the blue Ts top date but it looks to be near the end of the month.

When in doubt always sell early. Most Ts see the market actually peak a day early.

Terry Laundry